

Message Text

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ACTION EB-06

INFO OCT-01 ARA-06 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-05

INT-05 L-01 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

SCI-02 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01

USIA-06 PRS-01 XMB-02 EA-06 EUR-08 DRC-01 /096 W

----- 129677

R 151754Z OCT 74

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 6976

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

LIMITED OFFICIAL USE PORT OF SPAIN 2455

E.O. 11652: N/A

TAGS: EFIN, EIND, ENRG, TD

SUBJ: PROSPECTS AND PRIORITIES FOR MAJOR GOTT INDUSTRIAL
DEVELOPMENT PROJECTS

ALSO PASS EXIM

REF: STATE 203014; POS 2225; POS A-74, SEPT 16, 1974

1. BASED ON DISCUSSIONS BETWEEN COMMERCE MEPD OFFICER JASPER
AND EMBOFFS WITH VARIOUS GOTT AND PRIVATE SECTOR REPRESENTA-
TIVES, FOLLOWING APPEARS TO BE LIKELY ORDER OF PRIORITIES
FOR THE MAJOR INDUSTRIAL DEVELOPMENT PROJECTS NOW UNDER CON-
SIDERATION BY THE GOTT: 1)-W.R. GRACE-GOTT JOINT VENTURE
AMMONIA PLANT; 2)- TEXACO-GOTT JOINT VENTURE PETROCHEMICALS
PLANT (FIRST PHASE); 3)- JOINT VENTURE IRON AND STEEL PROJECT
(PARTNERS YET TO BE DETERMINED); 4)- 500 MEGAWATT GENERATING
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PLANT AT POINT LISAS; 5)- FURFURAL PLANT; AND 6)- PORT

DEVELOPMENT AT POINT LISAS. ANOTHER LIKELY CANDIDATE FOR INCLUSION IN THIS LIST OF TOP PRIORITIES IS A SECOND AMMONIA PLANT; THE GOTT IS NOW CONSIDERING SIX PROPOSALS. FINANCING IS BEING SOUGHT FOR ALL OF THE PRECEDING PRIORITY PROJECTS, AND ALL ARE LIKELY TO BE INITIATED LATER THIS YEAR OR DURING 1975.

2. WE EXPECT THAT EXIM FINANCING WILL BE REQUESTED BY AMERICAN PARTNERS AND/OR SUPPLIERS INVOLVED IN ALL THE ABOVE PROJECTS EXCEPT PORT DEVELOPMENT (NO AMERICAN INTEREST, AS FAR AS WE KNOW). ACTUAL COMMITMENTS, OF COURSE, WILL DEPEND UPON SUCCESS OF U.S. FIRMS BEING CHOSEN AS EQUITY PARTNERS OR SUPPLIERS IN THE CASE OF THE IRON AND STEEL PROJECT, POWER PLANT, AND FURFURAL PLANT.

3. WITH REGARD TO OTHER PROJECTS LISTED IN A-74, AMBITIOUS PHVLINE PROJECT HAS BEEN DROPPED AND A CAPACITY OF EXISTING LINES WILL BE GRADUALLY INCREASED, UNDER DIRECTION OF AMOCO (SEE POS 2348). JOINT-VENTURE TRI-NATION ALUMINUM SMELTER STILL SEEMS TO BE A LONG WAY OFF, ALTHOUGH THE GOTT REMAINS DEFINITELY COMMITTED TO THIS PROJECT AND CONSTRUCTION IS SCHEDULED TO START IN 1976. WE SEE LITTLE EVIDENCE THAT A NEW PETROLEUM REFINERY MIGHT BE BUILT, ALTHOUGH PETRO-CHEMICAL AND OTHER PLANTS PROBABLY WILL BE ADDED TO THE EXISTING SMALL (100,000 BBL/DAY) REFINERY AT POINT FORTIN (JUST PURCHASED BY THE GOTT FROM SHELL).
MILLER

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